



**2013-2014 COLLECTION AGENCY RENEWAL  
 BOND CALCULATION WORKSHEET**

INSTRUCTIONS: In accordance with NCGS § 58-70-20, each year license/permit holders shall file with the Commissioner of Insurance a bond in favor of the State of North Carolina that is executed by a surety company licensed to transact surety business in NC. Use this worksheet to calculate the amount needed to satisfy the renewal bond as required by GS 58-70-20(a). The basis for Alien bonds shall be double the amount as required by NCGS 58-70-5(e). Applicants should ensure the bonds cover the annual permit period of July 1st thru June 30th. Attach a copy of the bond renewal, rider, and/or continuation certificate with renewal premium paid receipt.

Legal Name:	NC Permit #:	<b>AGENCY DESIGNATION:</b>
DBA/Trade Name (if applicable):		<input type="checkbox"/> Domestic (incorporated in NC) <input type="checkbox"/> Foreign (U.S. incorporated outside NC) <input type="checkbox"/> Alien (Non-U.S. incorporated/Intl)

<b>North Carolina Debt Collection Computations (ALL):</b>	
(A) Total NC Debt Collections: January 1 -December 31, 2012	\$
(B) LESS—Agency Commissions: January 1 -December 31, 2012	
(C) Adjusted NC Debt Collections {A minus B}	
(D) Multiplier [one sixth]	0.167
(E) Bond Collection Basis {multiply 'C' times 'D'}	\$

\*\*If zero \$-0- NC collections, provide written explanation

<b>DOMESTIC AGENCY:</b>	
(1) Bond Collection Basis (line 'E')	\$
(2) <u>Minimum</u> Bond Amount	\$ 10,000.00
(3) <u>Maximum</u> Bond Amount	\$ 75,000.00
Enter 2013-2014 Surety Bond Amount	\$

<b>FOREIGN AGENCY:</b>	
(1) Bond Collection Basis (line 'E')	\$
(2) <u>Minimum</u> Bond Amount	\$ 10,000.00
(3) <u>Maximum</u> Bond Amount	\$ 75,000.00
Enter 2013-2014 Surety Bond Amount	\$

<b>ALIEN AGENCY:</b>	
(1) Double the Bond Collection Basis (line 'E' x 2)	\$
(2) <u>Minimum</u> Bond Amount	\$ 20,000.00
(3) <u>Maximum</u> Bond Amount	\$ 150,000.00
Enter 2013-2014 Surety Bond Amount	\$

I hereby certify on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, the above collection agency surety bond calculations are true, accurate and in compliance with North Carolina General Statutes 58-70-5; 58-70-10; and 58-70-20. I understand that if there are zero NC debt collections for the aforementioned period the minimum bond amount, for my agency designation, must be carried and along with a written explanation for \$-0- collections.

Signature of Authorized Representative: \_\_\_\_\_

Print Name & Title: \_\_\_\_\_