

**BOND NO.**

**KNOW ALL MEN BY THESE PRESENTS**

**THAT** \_\_\_\_\_  
of \_\_\_\_\_ as Principal and \_\_\_\_\_, are held and firmly bound unto **THE PEOPLE OF THE STATE OF NEW YORK** in the penal sum of \_\_\_\_\_ (\_\_\_\_\_) DOLLARS, for the payment of which sum the said Principal and Surety bind themselves, their legal representatives, successors and assigns, jointly and severally, by these presents.

Signed, sealed and dated this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**WHEREAS**, pursuant to Section 2105 of the Insurance Law of the State of New York, said Principal has made or is about to make application to the Superintendent of Insurance of the State of New York for a license to transact business as an Excess Line Broker for the term beginning on \_\_\_\_\_ or after and expiring \_\_\_\_\_; and

**WHEREAS**, pursuant to said Section 2105 of the Insurance Law, the Principal has made, or may, if a firm, association or corporation, make application to have certain individuals named in said license as sub-licensees; and

**WHEREAS**, under said Section 2105 of the Insurance Law such a license may not be issued unless a bond as therein conditioned is filed with the Superintendent of Insurance;

**NOW, THEREFORE**, the condition of this bond is such that if the Principal and all sub-licensees named in the Excess Line broker's license issued to the Principal for the term as aforesaid shall, during said term, faithfully perform their duties as **Excess Line Brokers**, then this bond shall be null and void; otherwise to remain in full force and virtue.

Recovery of the penal sum of this bond by **THE PEOPLE OF THE STATE OF NEW YORK** is specifically authorized in case the Excess Line Broker, or any sub-licensee, shall have been guilty of fraudulent or dishonest practices in connection with the transaction of his or its business as an Excess Line Broker during the license period for which this bond is issue.

This bond is subject to any and all Regulations newly promulgated after the effective date of the bond.

BY: \_\_\_\_\_

BY: \_\_\_\_\_

Attorney-in-Fact