

**COMPLIANCE BOND**

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: That we, \_\_\_\_\_  
of \_\_\_\_\_ as Principal, and  
\_\_\_\_\_, a \_\_\_\_\_ corporation as Surety, are held and firmly bound  
unto the City of New York, as obligee, in the penal sum of \_\_\_\_\_ DOLLARS ( \_\_\_\_\_ ),  
lawful money of the United States of America; for which payment, well and truly to be made, we bind ourselves, our heirs,  
executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

WHEREAS, the Principal has applied to the Department of Consumer Affairs of the City of New York for a license to  
engage in and carry on the business and occupation of \_\_\_\_\_

NOW, THEREFORE, the condition of the above obligation is such, that if the above bounden Principal shall well and  
truly comply with the terms, covenants and conditions of said license and any renewals thereof and shall well and truly  
carry on said business and in pursuance thereof shall in all things obey and conform to the laws of the State of New York,  
or local laws of the City of New York, resolutions of the City Council of the said City of New York and the regulations of  
the Department of Consumer Affairs now in force or which may hereafter be adopted relating to said business in the said  
City, and shall indemnify and save harmless in Obligee from all loss and damage that the Obligee shall suffer by reason of  
said Principal's failure to comply with said laws, resolutions and regulations, then this obligation shall be null and void,  
otherwise to remain in full force and effect.

It is agreed that this bond becomes effective on the date hereof and will continue in force until terminated as hereinafter  
provided. It is further agreed that the indemnity provided hereunder shall be the penal sum of this bond for every license  
year or part thereof during which it shall continue in force, provided, however, that the aggregate liability of Surety as to  
any one license year or part thereof shall not exceed the said penal sum.

This bond may be terminated by written notice given by the Surety or Principal to each other and to the Commissioner of  
Licenses for the City of New York, Department of Consumer Affairs, 42 Broadway, New York, NY 10004 by registered  
mail at least sixty days prior to the termination date specified in said notice and upon giving such notice, the Surety shall be  
discharged from all liability under this bond for any act or omission of the Principal occurring after such termination date.

\_\_\_\_\_  
Principal  
By \_\_\_\_\_

\_\_\_\_\_  
By \_\_\_\_\_  
Attorney-in-fact

