

**NEW JERSEY CARPENTERS FRINGE BENEFIT FUNDS**

**BOND FOR PAYMENT OF CONTRIBUTIONS**

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that we,

\_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ as Principal and \_\_\_\_\_ of \_\_\_\_\_

as Surety, are held and firmly bound unto Trustees of the New Jersey Carpenters Welfare Fund and/or Trustees of the New Jersey Carpenters Pension Fund and/or Trustees of the New Jersey Carpenters Annuity Fund and/or Trustees of the New Jersey Carpenters Vacation Fund and/or Trustees of the New Jersey Carpenters Apprentice Training and Educational Fund hereinafter collectively called the Funds and as Oblige(e)s in the sum of \_\_\_\_\_ Dollars, lawful money of the United States of America, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

WHEREAS, the above Principal has agreed to be bound by all of the terms and conditions of the Agreements and Declarations of Trust of the Funds and of any future modifications, amendments, extensions or renewals thereof and to pay, as provided, in the collective bargaining agreements of the Carpenters Unions, to Oblige(e)s contributions to the Funds at the applicable rates in force for the employment of carpenters and millwrights within the respective territorial jurisdictions of each of said Funds in the State of New Jersey, and to pay any amounts incurred by Oblige(e)s for legal, accounting or other expenses in the event of failure to make timely payments as required by said Agreements and Declaration of Trust, and the Union Agreements, and

WHEREAS, the above Oblige(e)s have required the Principal to furnish a bond of indemnity guaranteeing payment of said contributions and expenses to said Funds, if any, which Principal is obligated to pay as aforesaid.

NOW, THEREFORE, the condition of this obligation is such that if the said Principal shall pay to oblige(e)s the contributions and expenses to said Funds, if any, which Principal is obligated to pay as aforesaid, during the period which this bond remains in force and effect, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond shall remain in force for a period of one year after the date it is signed and shall be extended for successive periods of one year unless canceled as set forth below.

PROVIDED, HOWEVER, the Surety may cancel its liability as to future contributions and expenses to said Funds, if any, under this bond at any time by notice to the Principal and Oblige(e)s at least forty-five days in advance of the date of such cancellation;

PROVIDED FURTHER, that in the event of default of the part of the Principal, no suit, action or legal proceeding shall be maintained against the Surety hereunder, unless the same be instituted within one (1) year after date of cancellation of this bond. If limitation of time for notice of loss or institution of suit, action or legal proceeding is shorter than that permitted to be fixed by agreement under any statute controlling the constitution of this bond, the shortest permissible statutory limitation of time shall govern and shall supersede the time limitation herein stated.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety

By: \_\_\_\_\_  
Title

By: \_\_\_\_\_

Surety Solutions, LLC