

ELECTRICAL CONTRACTOR BOND

INSERT BOND NUMBER _____

KNOW ALL THESE MEN BY THESE PRESENTS THAT WE,

_____ of the City of _____ County
of _____ and State of _____ of the Principal, and _____,
a Surety company duly authorized to transact business in the State of New Jersey, as Surety, are held and firmly bound unto
the STATE OF NEW JERSEY, its municipal successors and assigns, in the just and true sum of _____
(_____) **DOLLARS**, lawful money of the United States of America, to which payment well and truly to be
made, we do hereby bind and obligate ourselves, our and each of our heirs, executors, administrators, successors, and
assigns, jointly and severally, firmly by these presents.

SEALED with our seals and dated this _____ day of _____, _____.

THE CONDITION OF THIS OBLIGATION IS SUCH, That

Whereas the above bounden _____ Principal, has appeared
before the Board of Examiners of Electrical Contractors of the State of New Jersey and has been registered as an electrical
contractor under the terms and provisions of "Electrical Contractors Licensing Act of 1962; Chapter 162 of the Revised
Statutes 45 :5A1" and amendments thereto and in consideration of the representations made in the application, the said
Principal has been registered as an electrical contractor in the State of New Jersey and has agreed to comply with the
aforesaid statute and amendments that may be made thereto and the rules and regulations which have been or may be
adopted by the Board of Examiners of Electrical Contractors.

NOW THEREFORE, if the said

Principal shall well, truly, properly and satisfactorily perform the duties prescribed for electrical contractors under the terms
of the aforesaid act and amendments thereto and comply with the aforesaid statute and amendments that may be made
thereto and all rules and regulations which have been made or may be adopted by the Board of Examiners of Electrical
Contractors, then this obligation to be void, otherwise to be and remain in full force and virtue. The term of this bond is
from _____ to _____.

IT IS MUTUALLY UNDERSTOOD AND AGREED BETWEEN ALL PARTIES THERETO that if the Surety shall so
elect, this bond may be cancelled by giving thirty (30) days notice in writing to the said Oblige and this bond shall be
deemed cancelled at the expiration of said thirty (30) days, the said Surety remaining liable for all or any act or acts covered
by this bond, which may have been committed by the Principal up to the date of such cancellation, under the terms,
conditions and provisions of this bond.

Signed, sealed and delivered in the presence of

BY _____
Witness _____ Principal

BY _____
Attorney-in-Fact