



STATE OF NEW JERSEY  
Motor Vehicle Commission

SURETY BOND OF DRIVING SCHOOL

Bond No. \_\_\_\_\_

Effective Date \_\_\_\_\_ Expiration Date \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_  
(Business Name)

as Principal, and \_\_\_\_\_, a Surety Company qualified and duly licensed to do business in the State of New Jersey, as Surety, are held and firmly bound unto the **PEOPLE OF THE STATE OF NEW JERSEY**, in the penal sum of **TEN THOUSAND AND NO/100DOLLARS** (\$10,000.00), lawful money of the United States of America, for the payment of which, well and truly made, the undersigned Principal and Surety bind themselves, their respective heirs, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The **CONDITION** of the foregoing obligation is such, that whereas Principal has made, or is about to make, application to the State of New Jersey for a **DRIVING SCHOOL LICENSE**.

**NOW THEREFORE**, if the Principal in its business of operating a Driving School shall not practice any fraud and shall not make any fraudulent representations which cause monetary loss to a person taking instruction from the school, then this obligation will be null and void, otherwise to remain in full force and effect.

This bond shall be effective on \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and shall run concurrently with the period of the license granted to the Principal, and shall remain in the full force and effect for any renewals thereof, provided, however, that the penalty of said bond shall not be cumulative from year to year, and the total liability of Surety herein shall not exceed the sum of \$10,000.00, regardless of the number of license periods for which said bond is in force.

It shall be the responsibility of the surety to notify the New Jersey Motor Vehicle Commission immediately upon the payment of any funds which decrease the liability of the surety under this bond, and immediately upon acquiring knowledge of a final judgement for which the surety is liable under the bond.

This bond may be canceled by the Surety upon the Surety serving written notice upon the Motor Vehicle Commission of its desire to cancel, and the cancellation date shall be thirty (30) days from the date said notice of cancellation is received.

IN WITNESS WHEREOF the said Principal and Surety have hereunto signed these presents  
this \_\_\_\_\_ day of \_\_\_\_\_

CORPORATE SEAL

\_\_\_\_\_  
Principal (Licensee)

\_\_\_\_\_  
Signature & Title (Licensee)

Sworn to and subscribed before

Me this \_\_\_\_\_ day of

\_\_\_\_\_

\_\_\_\_\_  
Surety (Firm's Name)

\_\_\_\_\_  
Signature  
Notary Public of New Jersey

\_\_\_\_\_  
Address of Surety

\_\_\_\_\_  
County

\_\_\_\_\_  
Attorney-in-Fact for Surety