



MINNESOTA DEPARTMENT OF PUBLIC SAFETY
DRIVER AND VEHICLE SERVICES

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Saint Paul, MN 55101-5186
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MOTOR VEHICLE DEALER LICENSE SURETY BOND

KNOW ALL MEN BY THESE PRESENTS, That we

Bond Number: _____

Firm Name, Individual Name, or all Names of all Partners _____

Doing Business As (business name): _____

Check One: [] Individual Owner [] Partnership [] Corporation [] LLC

Business Address (Must be the same as dealer license application) _____

as principal, and _____ as surety are held and firmly bound to the State of Minnesota to indemnify the State of Minnesota and any transferor, or seller, or purchaser of a motor vehicle for any monetary loss caused by failure of the Principal to meet the obligations imposed by the laws of this state, including the conduct required of a licensee by Minnesota Statutes, section 168.27, and the payment of all taxes, license fees, and penalties, in the amount for which payment is to be made and for which we bind ourselves, jointly and severally, our joint and several heirs, executor, administrators, successors and assigns, provided that the aggregate liability under this bond shall not exceed the amount indicated below during the term for which it is issued.

Dealer Bond in the amount of _____

Term: From: _____ to _____ or

Continuous: From: _____ .

WHEREAS, the above bonded Principal desires that a motor vehicle dealer's license be issued by the Registrar of Motor Vehicles, State of Minnesota; and

WHEREAS, this bond executed by the said Principal and Surety is filed with the Registrar in compliance with the provisions of Minnesota Statutes, section 168.27, subdivision 24, to enable said Principal to obtain a license from the Registrar of Motor Vehicles under the provision of that law,

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall faithfully perform the obligations imposed by the laws of this state, including taxes, license fees and penalties, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

THIS BOND may be canceled at any time as to the future liability upon the Surety's giving a least thirty (30) days written notice to the Registrar of Motor Vehicles of the State of Minnesota, in which event the Surety's liability shall terminate at the expiration of such notice period except as to all acts covered by this bond occurring prior thereto.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation

this _____ day of _____, _____ .

Principal (Business Name) (SEAL)

By: _____ (SEAL)
Principal Must Sign

Surety (SEAL)

By: _____ (SEAL)
Attorney in Fact

ACKNOWLEDGEMENT OF PRINCIPAL

(This certificate must be attached to the Minnesota Motor Vehicle Dealer Bond)

STATE OF _____

COUNTY OF _____

Check capacity Claimed by Signer	Signer Representing (Name of Business)
<input type="checkbox"/> Individual Owner <input type="checkbox"/> Partners <input type="checkbox"/> Corporate Officer - Position: _____ <input type="checkbox"/> LLC - Position: _____	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>

On _____ before me personally appeared _____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me all that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. FURTHER, if the principal is a corporation or a limited liability corporation, the aforesaid acknowledges that the seal affixed to the foregoing bond is the corporate seal of the corporation, and that said bond was executed in behalf of the corporation by authority of its Board of Directors.

WITNESS my hand and official seal.

Signature _____

Notary Public

(SEAL)

ACKNOWLEDGEMENT OF CORPORATE SURETY

(Power of Attorney **MUST** be attached)

STATE OF _____

COUNTY OF _____

On _____ before me personally appeared _____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me all that he/she is the aforesaid officer of Attorney-in-Fact of the _____, a corporation; that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by the aforesaid officer, by authority of its Board of Directors; and the aforesaid officer acknowledged said instrument to be the free act and deed of said corporation.

WITNESS my hand and official seal.

Signature _____

Notary Public

(SEAL)