

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
CURRENCY EXCHANGE SURETY BOND

KNOW ALL PERSONS BY THESE PRESENTS: That _____
(Name of Currency Exchange)

a _____
(Description or form of business organization, including state of incorporation)

with business office at _____
(Street Address, City, State, Zip)

as PRINCIPAL and _____
(Name of Surety)

a corporation duly organized under the laws of the State of _____ which is authorized to engage in the business of insurance in the State of Minnesota, as SURETY, are hereby held and firmly bound to the Department of Commerce of the State of Minnesota in the sum of TEN THOUSAND DOLLARS (\$10,000). Principal and Surety hereby bind themselves, their representatives, successors and assigns, jointly and severally by these presents.

The parties further agree that:

1. The purpose of this obligation, which is required by Minnesota Statutes, Section 53A.08, is to secure the compliance by Principal with the terms of Minnesota Statutes, Section 53A.02 to 53A.13, and any other legal obligations arising out of the Principal's conduct as a currency exchange.
2. This bond is for the benefit of the State of Minnesota and all persons suffering damages by reason of the Principal's failure to comply with Minnesota Statutes, Section 53A.02 to 53A.08, or other legal obligations arising out of Principal's conduct as a currency exchange.
3. If the Principal shall violate Minnesota Statutes, Section 53A.02 to 53A.08, or other legal obligations arising out of its conduct as a currency exchange, the Commissioner of Commerce, as well as any person damaged as a result of such violation shall have, in addition to all other legal remedies, a right of action on this bond in the name of the injured party for loss sustained by the injured party.
4. This bond shall be effective from _____ until December 31, _____.
(Year)

Signed and sealed this _____ day of _____, _____.

By: _____
(Name of Surety)

By: _____
(Signature of Attorney in Fact of Surety Company)

By: _____
(Name of Currency Exchange)

By: _____
(Signature of Sole Proprietor, Partner, or President)

SIGNATURES MUST BE NOTARIZED ON THE FOLLOWING PAGE.

CURRENCY EXCHANGE SURETY BOND

- 1. This page is to be completed by a notary public for both the Principal and the Surety. **Page 2 of 2**
- 2. Please attach the **Power of Attorney** and **Certified Copy of the Corporate Resolution** for the Surety listed herein.

ACKNOWLEDGMENT OF PRINCIPAL

STATE OF _____)
COUNTY OF _____) ss.

(SOLE PROPRIETORSHIP)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____.
(Name of person acknowledged)

NOTARY SEAL

Notary Public

(PARTNERSHIP/LIMITED LIABILITY COMPANY)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____, a partner on behalf of _____,
(Name of acknowledging partner)

_____, a partnership.
(Name of partnership/limited liability company)

NOTARY SEAL

Notary Public

(CORPORATION)

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____, President of _____,
(Name of corporate president)

_____, a _____ corporation, on
(Name of corporation acknowledging) (state of incorporation)
behalf of the corporation.

NOTARY SEAL

Notary Public

ACKNOWLEDGMENT OF SURETY

STATE OF _____)
COUNTY OF _____) ss.

The foregoing instrument was acknowledged before me this _____ day of _____, _____,
by _____,
(Name and title of officer or agent)

of _____,
(Name of corporation acknowledging)

a _____ corporation, on behalf of the corporation.
(state of incorporation)

NOTARY SEAL

Notary Public