

BOND NO. \_\_\_\_\_

**PRECIOUS METAL DEALER'S BOND**

**CITY OF DULUTH**

**ST. LOUIS COUNTY**

**STATE OF MINNESOTA**

**KNOW ALL MEN BY THESE PRESENTS:**

**THAT** \_\_\_\_\_

as Principal, and \_\_\_\_\_

a corporation authorized to transact corporate surety business in the State of Minnesota, as Surety, are jointly and severally held and firmly bound to the City of Duluth, its successors and assigns, and to other obligees as described herein in the sum of TWO THOUSAND DOLLARS (\$2,000) to be paid to the City of Duluth or to persons suffering financial loss due to the Principal's failure to comply with the laws of the City of Duluth or State of Minnesota as herein specified, for the payment of which, well and truly to be made, we bind ourselves, and each of us, our and each of our heirs, executors, administrators, successors and assigns, firmly by these presents.

**THE CONDITION** of the above obligation is such that WHEREAS the said Principal is about to be granted a precious metal dealers license pursuant to Article II of Chapter 36 of the Duluth City Code, 1959.

**NOW THEREFORE**, if said Principal shall conduct Principal's business as a precious metal dealer in conformity with the laws of the City of Duluth and State of Minnesota, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall be effective and run concurrently with the period of the aforesaid license. The license period begins May 1, ' ' ' ' \_\_\_\_\_, and ends April 30, ' ' ' ' \_\_\_\_\_.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, ' ' ' ' \_\_\_\_\_.

Signed, sealed and delivered in the presence of:

\_\_\_\_\_  
(As to Principal) Principal

\_\_\_\_\_  
(As to Surety) Surety (Seal)

\_\_\_\_\_  
By: \_\_\_\_\_  
Attorney in Fact

Countersigned by \_\_\_\_\_  
Minnesota Resident Agent (If required)



**ACKNOWLEDGMENT OF CORPORATE SURETY**

STATE OF MINNESOTA )  
  SS  
COUNTY OF ST. LOUIS )

On this \_\_\_\_\_ day of \_\_\_\_\_, '\_\_\_\_', before me personally appeared \_\_\_\_\_, who, being by me duly sworn, deposes and says that he is the Attorney-in-Fact of the corporation which executed the foregoing bond as Surety, and that the seal affixed to said bond is the corporate seal of said corporation and that said bond was executed in behalf of said corporation by authority of its Board of Directors, that said corporation holds a certificate of the Insurance Commissioner of the State of Minnesota, showing that said corporation is authorized to contract as such surety, and said Attorney-in-Fact acknowledged the said instrument to be the free act and deed of said corporation.

\_\_\_\_\_  
Notary Public, St. Louis County, Minnesota

(Notarial Seal)

My Commission expires \_\_\_\_\_

Approved as to form hereof,  
this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Assistant City Attorney  
Duluth, Minnesota

