

MINNESOTA NO-FAULT AUTOMOBILE INSURANCE ACT
Self-Insurer's Surety Bond''''''''''''''''
Issued by

KNOW ALL MEN AND WOMEN BY THESE PRESENTS:

That _____aaaaa_____ (hereinafter referred to as "Surety"), as Surety, and _____aaa_____ (hereinafter referred to as "Principal"), as Principal, are held and firmly bound unto the Commissioner of Commerce, State of Minnesota, in the full and just sum of _____, to be paid to the Commissioner of Commerce, State of Minnesota, to the payment whereof we hereby bind ourselves and each of us, our successors and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this _____ day of _____, aaa_____, file with the Commissioner of Commerce, State of Minnesota, its application for the privilege of becoming a self-insurer under the provisions of Minnesota Statutes Section 65B.48;

WHEREAS, the Principal has, by written order of the Commissioner of Commerce, State of Minnesota, been exempted from insuring its liability and obligation under the Minnesota No-Fault Automobile Insurance Act; and

WHEREAS, the Commissioner of Commerce, State of Minnesota, will issue a certificate of self-insurance authority by which the Principal shall be an authorized self-insurer under the Minnesota No-Fault Automobile Insurance Act, upon the condition that the Principal shall enter into a bond in the penalty sum of _____aaaa_____ dollars, conditioned that the Principal shall perform the requirements of a reparations obligor under the Minnesota No-Fault Automobile Insurance Act and all amendments thereto, including the payment of all benefits as provided by said Act.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall well and truly from time to time and at all times hereafter abide by and perform all of the requirements of the Minnesota No-Fault Automobile Insurance Act and of any amendments thereto, as well as any rules that are or may be adopted pursuant to the Act, then this obligation shall be void, otherwise to remain full force and virtue in law.

This bond may be canceled at any time by the Surety upon giving thirty days written notice to the Commissioner of Commerce, in which event no further liability of the Surety shall attach after the expiration of said 30 days, it being understood and agreed that the Surety shall be and remain liable for all liabilities and expenses originally incurred on and after the effective date of this application and prior to the expiration of said 30 days, regardless of when compensation for said liabilities and expenses was or may be claimed, awarded, or paid, not to exceed, however, the penal sum mentioned herein.

IN WITNESS WHEREOF, the Principal has caused this instrument to be signed by its duly authorized officer and its corporate seal attached hereto, and the Surety has likewise caused this instrument to be executed by the signature of its duly authorized officer and its corporate seal attached hereto.

(Name of Principal)

(PRINCIPAL'S SEAL)

By

(Signature of Principal Officer)

(Title of Officer)

(Surety)

(SURETY'S SEAL)

By

(Signature of Surety Officer)

(Title of Officer)

(Attach power of attorney to this bond.)