

DIVISION OF SECURITIES

SURETY BOND FOR BROKER-DEALERS

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

That _____, as Principal and _____, as Surety are held and firmly bound unto the Commonwealth of Kentucky, for the use and benefit of any person (as the term is defined in the Kentucky Securities Law) sustaining damages as a result of any breach of the conditions hereinafter set forth, in the penal sum of _____ DOLLARS, (_____) (Up to \$10,000—no bond required if Broker-Dealer's capital exceeds \$25,000), lawful money of the United States, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by the presents.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, the Principal has made or is about to make application to the Division of Securities, Commonwealth of Kentucky; for registration in such Commonwealth as Broker-Dealer, pursuant to the provisions of the Kentucky Securities Law, Chapter 292, Kentucky Revised Statutes, 1960 Edition; and

WHEREAS, under the provisions of the said Kentucky Securities Law, this bond may be continued from year to year upon Principal obtaining renewal registrations from the said Kentucky Division of Securities;

NOW THEREFORE, if said Principal shall comply with the provisions of the said Kentucky Securities Law and with all rules, regulations and orders made pursuant thereto and all amendments thereto hereinafter enacted and satisfy and discharge any judgment or decree that may be rendered against said Principal, in a court of competent jurisdiction in a suit brought by any aggrieved person against the Principal in which it shall be found or adjudged that the said Principal, in any way violated a provision of, or any rule, regulation or order under the said chapter of the Statutes, which violation caused or resulted in damage or injury to the party suing, then this obligation to be null and void, otherwise to be and remain in full force and effect.

THIS BOND is a continuous obligation and shall cover the full period or periods of registration of the principal under the Kentucky Securities Law, including the present and all renewal registrations which said Principal may be granted; PROVIDED that no suit may be maintained to enforce any liability hereon unless brought within two (2) years after the sale or other act or omission upon which such suit is based; and PROVIDED FURTHER that the liability of the Surety hereon to all persons aggrieved shall in no event exceed in the aggregate the penal sum set forth herein.

IF THE SURETY shall so elect, this bond may be cancelled by the giving of thirty (30) days' notice in writing to the Kentucky Division of Securities and to the Principal, and this bond shall be deemed cancelled at the expiration of thirty (30) days after such notice has been given.

IN WITNESS WHEREOF the Principal and Surety have caused these presents to be executed this _____ day of _____, _____.

(SEAL)

Name of Principal

By: _____
Name and Title

ATTEST: _____

Name of Surety

Attorney-in-Fact

Address of Attorney-in-Fact

Attorney-in-Fact must attach valid Power of Attorney from Surety.
If Principal is a Corporation, officers signing must attach resolution authorizing execution.