

KANSAS DEPARTMENT OF REVENUE
DIVISION OF VEHICLES
DEALER LICENSING BUREAU
PO BOX 2369
TOPEKA, KS 66601-2369
785-296-3621
Web Site: www.ksrevenue.org/dmv

VEHICLE DEALER BOND

The original bond must be signed and mailed to the Dealer Licensing Bureau

* 68 *

D# _____
F# _____
Bond # _____

KNOW ALL MEN BY THESE PRESENTS: THAT

Individual Proprietorship Partnership Corporation LLC LL LC

with main office location at _____
(Street Address) (City) (State) (Zip)

as principal, and _____ a corporation authorized to transact business
(Surety)

in Kansas, as surety, are held and firmly bound unto the STATE OF KANSAS and severally to such persons who shall conduct business with said principal in its capacity as a motor vehicle dealer in the sum of _____ dollars (_____), lawful money of the United States, to the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, assigns and successors firmly by these presents.

WHEREAS, the above-named principal is a vehicle dealer within the provisions of Kansas Statutes Annotated, Chapter 8, Article 24, concerning manufacture, distribution and sale of vehicles and is required by such article to comply with the provisions applicable to the licensee, this bond exists as indemnity for any loss sustained by a retail or wholesale buyer or seller of a vehicle by reason of any act by the licensee constituting grounds of suspension or revocation of the license, in accordance with and under authority of K. S. A. 8-2401 et seq.

NOW, THEREFORE, the condition of this obligation is such that if the above-named principal shall faithfully comply with the provisions of said article concerning manufacture, distribution and sale of vehicles and rules and regulations promulgated pursuant thereto, this obligation shall be void and of no effect; otherwise it shall remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED that the above obligation shall extend, without notification to the Surety, to any change of officers of the Principal, if the Principal is a corporation, to any additional locations or changes of address of the Principal or to any substitution of business name of the Principal wherein ownership is not changed.

IT IS FURTHER UNDERSTOOD AND AGREED that regardless of the number of years this bond may remain in force and number of claims which may be made against this bond, the aggregate liability of the surety for any and all claims shall not exceed the amount stated above, and that the surety shall have the right to cancel the bond upon the giving thirty (30) days written notice of cancellation to the Principal and the Kansas Department of Revenue, Division of Vehicles, Dealer Licensing Bureau, Topeka, KS 66626-0001.

This bond effective on and after the _____ day of _____, _____
Month Year

RENEWAL DATE OF BOND: _____

Witness our hands at _____, Kansas, this _____ day of _____, _____
City Month Year

Principal: _____

BY: _____
Dealership Owner or President Signature Print Name

ATTEST: _____
(Second Corporate Officer, indicate office) Print Name

(Seal of Corporate Surety)

Surety Name: _____

Surety Address: _____
Street City State Zip

Surety Phone Number: _____

Signature of Attorney in Fact: _____

Attorney-in-fact must attach a copy of _____
written authority. (Power of Attorney) Print Name