

**State of Indiana
Professional Licensing Agency
Board of Pharmacy
Indiana Licensed Wholesale Drug Distributor Surety Bond Form**

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS, That

_____, as **Principal**, City of _____,
County of _____, State of _____ and _____,
a corporation organized and existing under the laws of the State of _____, and duly licensed to
transact surety business in the State of Indiana, as surety are indebted to the **State of Indiana,
Professional Licensing Agency, Board of Pharmacy**, in the sum of _____
Dollars (_____) for which payment, well and truly be made, we bind ourselves, our heirs,
executors and successors, jointly and severally firmly by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT: WHEREAS, the above
bounden **Principal** is licensed as a wholesale drug distributor, as defined in IC 25-26-14 and is
required by the provisions of said Law to furnish a surety bond in the above named, conditioned
herein set forth.

This bond is subject to the following provisions:

1. The Board may bring actions upon this bond to secure payment of any administrative penalties that may be imposed by the board and any fees and costs that may be incurred by the board and that:
 - (a) are related to a license held by the wholesale drug distributor;
 - (b) are authorized under Indiana law; and
 - (c) the wholesale drug distributor fails to pay less than thirty (30) days after the penalties, fees, or costs become final.
2. The Board may make a claim against a bond or security posted under IC 25-26-14 within one (1) year after the wholesale drug distributor's license is no longer valid or sixty (60) days after the conclusion of:
 - (a) an administrative or legal proceeding before or on behalf of the board that involves the wholesale drug distributor and results in penalties, fees, or costs described in IC 25-26-14; or
 - (b) an appeal of a proceeding described above;whichever occurs later.
3. This bond shall be and remain in full force and effect and run concurrent with the license period and any renewal thereof

IN WITNESS WHEREOF, the parties hereto have set their hand and seals this _____
day of _____, _____.

Surety	Principal
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