

BOND
(License or Permit - Continuous)

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE _____ as
Principal, and _____, a
corporation duly incorporated under the laws of the State of Connecticut and authorized to do
business in the State of _____, as Surety, are held and firmly bound unto the Village
of Niles, Illinois, as Obligee, in the penal sum of Twenty Five Thousand Dollars (\$25,000.00),
for the payment of which we hereby bind ourselves, our heirs, executors and administrators,
jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license or permit for
_____.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the
Principal shall faithfully observe all approved plans, regulations, and ordinances of the Village of Niles
and shall indemnify, save and keep harmless the Obligee from any loss, cost, damage, expense or
liability of any kind whatsoever which the Obligee or Obligee official may suffer or which may accrue
against it by reason of anything done by the Principal in performing such work in the Village of Niles,
then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall become effective on _____.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not
be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that this bond cannot be cancelled except upon written notification to the
Village of Niles Community Development Department at least sixty (60) days prior to the effective
date of cancellation.

SIGNED, SEALED AND DATED this _____.

Principal

By: _____
Attorney-in-fact