

BOND

(License or Permit - Definite Term)

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____, as Principal, and _____, a corporation duly incorporated under the laws of the State of Connecticut and authorized to do business in the state of _____, as Surety, are held and firmly bound unto the Village of Lincolnwood, Illinois, as Oblige, in the penal sum of _____ (_____) Dollars, for the payment of which we hereby bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license or permit for _____.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall indemnify and save harmless the Oblige, and all public utility companies providing services within the limits of the Village of Lincolnwood, Illinois, from all accidents and damages resulting from Principal's failure to faithfully comply with all applicable laws, statutes, ordinances, rules or regulations, pertaining to the license or permit issued, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond is for a definite term beginning _____, and ending _____, and may be continued at the option of the Surety by Continuation Certificate.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving thirty (30) days written notice of such termination to the Oblige.

SIGNED, SEALED AND DATED this _____.

By: _____
Principal

By: _____
Attorney-in-Fact