

**BOND**

**(License or Permit - Definite Term)**

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, \_\_\_\_\_, as Principal,  
and \_\_\_\_\_, a corporation duly incorporated under the laws of the  
State of Connecticut and authorized to do business in the state of \_\_\_\_\_, as Surety, are held and  
firmly bound unto the Village of Lake in the Hills, Illinois, as Obligee, in the penal sum of  
\_\_\_\_\_ ( \_\_\_\_\_ ) Dollars, for the payment of which we hereby  
bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a contractor license for  
\_\_\_\_\_.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall keep  
and save harmless the Obligee from any and all damage that may result to pavements, sidewalks, or other  
public property of the Obligee resulting from the use of its streets in connection with the license issued, and  
shall save and keep harmless the Obligee from damages to persons or property arising from suits or claims  
resulting from obstructions or materials deposited or dropped upon the streets or other public places in the  
Village by the Principal, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond is for a definite term beginning \_\_\_\_\_, and ending \_\_\_\_\_, and may be  
continued at the option of the Surety by Continuation Certificate.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable  
hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at  
any time by giving thirty (30) days written notice of such termination to the Obligee.

SIGNED, SEALED AND DATED this \_\_\_\_\_.

By: \_\_\_\_\_  
Principal

By: \_\_\_\_\_  
Attorney-in-Fact