

BOND

(License or Permit - Definite Term)

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____, as Principal, and _____, a corporation duly incorporated under the laws of the State of Connecticut and authorized to do business in the state of _____, as Surety, are held and firmly bound unto the Village of La Grange Park, Illinois, as Oblige, in the penal sum of _____ (_____) Dollars, for the payment of which we hereby bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license or permit for _____.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall indemnify and hold harmless the Oblige from liability, loss or damage resulting from the work undertaken under the license or permit issued, or the manner of doing such work, and if such work performed is completed and in conformance with all codes, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond is for a definite term beginning _____, and ending _____, and may be continued at the option of the Surety by Continuation Certificate.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving thirty (30) days written notice of such termination to the Oblige.

SIGNED, SEALED AND DATED this _____.

By: _____
Principal

By: _____
Attorney-in-Fact