

**BOND**

**(License or Permit - Definite Term)**

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, \_\_\_\_\_, as Principal, and \_\_\_\_\_, a corporation duly incorporated under the laws of the State of Connecticut and authorized to do business in the state of \_\_\_\_\_, as Surety, are held and firmly bound unto the Town of Cicero, Illinois, as Obligee, in the penal sum of \_\_\_\_\_ (\_\_\_\_\_) Dollars, for the payment of which we hereby bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license or permit for \_\_\_\_\_.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall faithfully comply with all applicable laws, statutes, ordinances, rules or regulations, pertaining to the license or permit issued, and shall save and keep harmless the Obligee from all loss or damage which it may sustain, or for which it may become liable on account of the issuance of said license or permit, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond is for a definite term beginning \_\_\_\_\_, and ending \_\_\_\_\_, and may be continued at the option of the Surety by Continuation Certificate.

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving thirty (30) days written notice of such termination to the Obligee.

SIGNED, SEALED AND DATED this \_\_\_\_\_.

\_\_\_\_\_  
By: \_\_\_\_\_  
Principal

\_\_\_\_\_  
By: \_\_\_\_\_  
Attorney-in-Fact