

LICENSE AND PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS:

Bond No. _____

That we, _____, of the City of _____, State of _____, as Principal, and _____, a corporation duly licensed to do business in the State of Idaho, as Surety, are held and firmly bound unto the City of Pocatello, Obligee, in the penal sum of _____ DOLLARS lawful money of the United States, to be paid to the Obligee, for the benefit of any person with whom the Principal has entered into a contract for work to be performed under his license with the City of Pocatello, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the Principal has been licensed by the Obligee as a _____;

NOW THEREFORE, if the said Principal shall faithfully perform and complete the duties and in all things comply with the Pocatello Municipal Code, the Idaho State Codes, the construction trades codes as adopted by the jurisdiction, and any amendments thereto, pertaining to the license and/or any permits applied for and work related thereto, then this obligation to be void, otherwise to remain in full force and effect for a period commencing on the _____ day of _____, _____, and ending on the _____ day of _____, _____, unless renewed by continuation certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing to the City of Pocatello with whom this

bond is filed and to the Principal, addressed to them at the Building Department of the City of Pocatello, P.O. Box 4169, Pocatello, Idaho, 83205, and at the expiration of thirty (days) from the mailing of said notice, this bond shall terminate and the Surety shall thereupon be relieved from any liability for any acts of omissions of the Principal subsequent to that date. The Surety shall not be liable for more than the penalty of the bond, regardless of the number of claims made against the bond or the number of years the bond remains in force.

DATED this _____ day of _____, _____.

Principal

Principal

(Name of Surety)

BY: _____
Authorized Representative

COUNTERSIGNED BY:

Resident Agent