

Bond Number \_\_\_\_\_

**Performance Bond For Water Well Contractors And Drillers**

Name of Water Well Contractor or Driller \_\_\_\_\_

Know All Men By These Present.

That we \_\_\_\_\_ and any and all Employees, Officers and Partners, as Principal, and \_\_\_\_\_ as Surety, are held and firmly bound unto the Director of the Environmental Protection Division (Director), Department of Natural Resources, State of Georgia and his or her Successor or Successors in office, as Obligee, in the full sum of **TWENTY THOUSAND AND NO/00 DOLLARS (\$20,000.00)** for the payment of which will and truly to be made, we bind ourselves, our heir, administrators, successors and assigns, jointly and severally, by the present.

WHEREAS, the WATER WELL STANDARDS ACT OF 1985 (Ga. Laws 1985.P 1192) (the "ACT") requires that water well contractors and drillers file performance bonds with the director to ensure compliance with the ACT; and WHEREAS the above bound PRINCIPAL is subject to the terms and provisions of said ACT. NOW, THEREFORE, the conditions of this obligation are such that if the above bound PRINCIPAL shall fully and faithfully perform the duties and in all things comply with the procedures and standards set forth in the ACT as now and hereafter amended, and the rules and regulations promulgated pursuant thereto, including but not limited to the correction of any violation of such procedures and standards upon discovery, irrespective of whether such discovery is made before completion of any well subject to this bond, then this obligation shall be void; otherwise of full force and effect.

And Surety, for value received, agrees that no amendment to existing laws, rules or regulations, or adoption of new laws, rules or regulations shall in anyway discharge its obligation on this bond, and does hereby waive notice of any such amendment, adoption or modification.

This bond shall be effective from date of issuance and shall continue in effect until terminated by expiration, mutual agreement or cancellation upon 60 days written notice to Principal and Obligee; provided that the rights of the obligee and beneficiaries under this bond which arose prior to such termination shall continue.

The bond is effective \_\_\_\_\_ and unless sooner terminated, this bond shall terminate June 30, \_\_\_\_\_. In Witness Thereof the Principal and Surety have caused these present to be duly signed and sealed, this \_\_\_\_\_ day of, \_\_\_\_\_ .

PRINCIPAL, BY \_\_\_\_\_ (L.S.)

TITLE: \_\_\_\_\_

SURETY BY: \_\_\_\_\_

GEORGIA REGISTERED AGENT \_\_\_\_\_ SEAL: