

WAREHOUSEMAN'S BOND

FOR STORAGE OF GRAIN, COTTON, OR OTHER AGRICULTURE PRODUCTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned _____,
_____ (hereinafter referred to as the "principal") as principal and the
_____, a corporation of the State of
_____ as surety (hereinafter referred to as the "surety"), with offices located in the County
of _____, State of _____ (location of the offices of the surety in
the State where the warehouse is located), are held and firmly bound unto the Commissioner of Agriculture, State of
Georgia, and/or his successor or successors in office, and to any person who may be injured by a breach of the duties
hereinafter described in the aggregate sum of _____, for the payment of which well and
truly to be made, the principal and the surety bind themselves, and their heirs, executors, and administrators, successors
and assigns, jointly and severally, firmly by these presents for the storage of (describe fully) _____.

The conditions of this obligation are such that if the principal shall well and truly perform and fulfill all duties as a
public warehouseman, qualified under the Georgia State Warehouse Act, codified at O.C.G.A. 10-4-2, et seq., and as a
grain dealer, where applicable, under the Grain Dealer's Act, codified at O.C.G.A. 2-9-30, et seq., and the rules and regulations,
promulgated thereunder; and all of its obligations under any warehouse agreement or any modifications to the surety
being hereby waived, with respect to commodities stored for any person, firm, association, or corporation, or stored or
handled by grain dealers, or held by Commodity Credit Corporation or other persons who have purchased such aforesaid
named commodities from Commodity Credit Corporation or others and producers who have redeemed such commodities
from Commodity Credit Corporation or others, then the obligation shall remain in full force and effect.

This bond shall be effective from the _____ day of _____, _____ and
shall continue in effect until terminated by mutual agreement or canceled as herein provided. The aggregate liability of
the principal and surety under this bond for any one or more defaults of the principal during any one year or more years
shall in no event exceed the face amount of this bond.

This bond is executed by the surety and accepted by the Commissioner of Agriculture, State of Georgia, upon the
following express conditions which shall become precedent to any right of recovery hereunder.

FIRST: The surety shall not be liable for any default on the part of the principal hereunder unless such default
occurs during the term of this bond.

SECOND: No action shall be instituted against principal or surety unless commenced within the applicable
statutory limitation of time from the date of default by principal.

THIRD: This bond may be canceled at any time by the surety giving written notice (by registered mail) to the
Commissioner of Agriculture, State of Georgia, copy to Commodity Credit Corporation, of its intention to cancel this bond
and all liability hereunder shall terminate 90 days after receipt of such notice except that the rights of the obliges shall not
be affected by such notice as to any claims arising hereunder, whether presented or not, before the effective date of such
cancellation notice.

SIGNED, SEALED, AND DATED this _____ day of _____, _____.

PRINCIPAL

SURETY

BY _____
Name & Title

BY _____
Name & Title