

Bond No. _____

FINANCIAL GUARANTEE BOND

KNOW ALL MEN BY THESE PRESENTS: That we, _____ as Principal, and _____, a corporation/company duly authorized under the laws of the State of _____ to become surety on bonds and undertakings, as Surety, are held and firmly bound unto Georgia Lottery Corporation (GLC), as Obligee in the full and just sum of _____ Dollars (_____) lawful money of the United States of America, for which payment, well and truly to be made, the said Principal and Surety bind themselves, their heirs, executors, successors, administrators and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has entered into a lottery retailer contract for the selling of lottery tickets on behalf of the GLC and the Principal agrees to faithfully perform its duties under such GLC lottery retailer contract and to comply with all applicable GLC rules and regulations.

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, That if the said Principal shall indemnify said Obligee against any and all loss or damage directly arising by reason of the failure of the Principal to meet their financial obligation under such GLC lottery retailer contract and all applicable GLC rules and regulations, then this obligation shall be void, otherwise it shall be and remain in full force and effect.

The term of this bond is for a period beginning on the _____ day of _____, _____ and ending on the _____ day of _____, _____.

PROVIDED, that regardless of the number years this bond remains in effect, in no event shall the aggregate liability of the Surety under this bond exceed the penal sum of this bond.

THIS BOND may be terminated by either
(a) release by GEORGIA LOTTERY CORPORATION, or
(b) cancellation by either Principal and Surety to be effected by giving sixty (60) days notice in writing by certified mail: Georgia Lottery Corporation, 250 Williams St., Ste. 3000, Atlanta, GA 30303, ATTN: Retailer Credit.

The Surety shall notify the Company of its obligation, if any, hereunder within sixty (60) days notice by Company that the Principal has failed to perform its obligation hereunder.

IN WITNESS WHEREOF, the Principal and Surety have hereunto set their hands and affixed their seals this _____ day of _____, _____.

Principal

Surety

Signature (notarize)

** All signatures must be notarized.
Principal – Retailer
Obligee – Georgia Lottery Corporation