

LANDLORD AND TENANT SECURITY DEPOSIT BOND

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: That we \_\_\_\_\_, as Principal and \_\_\_\_\_, as Surety, are held firmly bound unto the Clerk of Superior Court and the County of \_\_\_\_\_, Georgia for the use and benefit of every person establishing legal rights hereunder, in the sum of \_\_\_\_\_ Dollars ( \_\_\_\_\_ ), for the payment whereof, Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, The Principal, acting as a Landlord, may collect security deposits advanced by Tenants and

WHEREAS, by Section 61-605 Georgia Code Title 61, Landlords are required to return to tenant the full security deposit by the tenant except as otherwise provided in Section 61-605.

NOW, THEREFORE, the condition of this obligation is such, that if the Principal, acting as a Landlord, shall faithfully and truly comply with the provisions of Section 61-605, Georgia Code Title 61, then this obligation shall be void; otherwise to remain in full force and effect.

The aggregate accumulated liability under this bond shall in no event exceed the penal sum named herein, for any and all claims which may accrue during the term hereof.

This Bond may be canceled by the Surety by giving thirty (30) days written notice by registered mail to Clerk of Superior Court for the County of \_\_\_\_\_ but no such cancellation shall affect the liability of the Surety for any claim made hereunder before the effective date of such cancellation.

Signed, sealed, and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

WITNESS:

\_\_\_\_\_  
(Principal)

\_\_\_\_\_  
By \_\_\_\_\_

\_\_\_\_\_  
(Surety)

By \_\_\_\_\_  
(Attorney-in-Fact)