

UTILITY DEPOSIT GUARANTY BOND



501 East Lemon Street, Lakeland, FL 33801-5079

Bond Number \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: That \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ (hereinafter called Principal), and \_\_\_\_\_  
\_\_\_\_\_ (hereinafter called Surety), are,  
held and firmly bound unto the CITY OF LAKELAND, FLORIDA, a municipal corporation  
existing under the laws of the State of Florida, (both Principal and Surety hereinafter referred to  
as Obligor) in and for the just sum of \_\_\_\_\_, to the payment of which sum  
Principal and Surety bind themselves, their heirs and each of their successors and assigns, jointly  
and severally, firmly by these presents.

WHEREAS, the CITY OF LAKELAND, FLORIDA, has extended utility services to the  
Principal; and

WHEREAS, the Principal has agreed to pay all utility bills as same become due and  
payable. In default of the Principal paying the utility bills as same become due and payable, the  
obligation of this bond, to the extent necessary to the sum of \_\_\_\_\_, the amount  
of this bond, shall be forfeited in total to the CITY OF LAKELAND, FLORIDA.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall  
pay all utility bills submitted by the CITY OF LAKELAND, FLORIDA, as same become due  
and payable, the covenants, terms and conditions of this bond shall be void; otherwise, same  
shall remain in full force and effect.

PROVIDED, HOWEVER, that the Surety Company has preserved the right to cancel this  
bond by giving thirty (30) days written notice by certified mail with a return receipt request to

the CITY OF LAKELAND, FLORIDA, at the following address: 501 E Lemon St/Mail Code A-12, Lakeland, Florida 33801 and on the effective date of such 30 days cancellation notice, the Surety Company is discharged and released from any liability, it being understood and agreed, however, that the said Principal and said Surety will be liable for any loss occurring up to the effective date of said 30 days cancellation notice. In no event, however, shall the Surety's liability be in excess of the penalty of said bond. Upon notice of cancellation the Principal shall be responsible for obtaining a guaranty bond or post a cash deposit in accordance with Ordinance 3614 of the City of Lakeland prior to the date of cancellation. Failure to do so may result in termination of utility service.

SIGNED, SEALED AND DELIVERED this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_

Principal

\_\_\_\_\_

\_\_\_\_\_

Surety

In case of claim, the City of Lakeland should contact:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone: (     ) \_\_\_\_\_

Return completed form to:  
Lakeland Electric  
Mail Code A-12  
501 E. Lemon Street  
Lakeland, FL 33801-5079  
(863)834-1680 or outside area 866-734-1680