

CITY OF \_\_\_\_\_ CONTRACTOR LICENSE BOND

SURETY: \_\_\_\_\_

BOND NUMBER: \_\_\_\_\_

BOND FOR: \_\_\_\_\_ CONTRACTOR

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_, as Principal and \_\_\_\_\_, A CORPORATE Surety authorized to do business in the state of Florida, (hereinafter called Surety) and held and firmly bound unto the City of \_\_\_\_\_ in the penal sum of \_\_\_\_\_ DOLLARS ( ) the true payment thereof well and truly to be made we do bind ourselves, our respective heirs, executors, administrators, successors, and assigns jointly and severally, firmly by this bond.

DATED this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

The condition of this bond is such that if the above bonded Principal, the said \_\_\_\_\_ shall protect all persons suffering any loss or damage occasioned by said Principal failing to comply with any of the provisions of the City Code applicable to the work performed by said Principal, or the officer, employee or agent of said Principal, or under the direction and supervision of said Principal, and shall, without additional cost to the person for whom any such work is performed, remedy all defects in said work due to faulty workmanship or material furnished or used by said Principal, and shall reconstruct and repair any such defective work and shall replace or make good any such defective material in the class of work embraced in the Code applicable thereto, at any time within one (1) year after the performance of any such work by said Principal, his agents or employees, then this obligation shall become null and void, otherwise to remain in full force and effect.

The failure on the part of the Principal in remedying and defects in such work due to faulty workmanship or incorrect construction or installments or due to faulty materials furnished or used by said Principal, shall, subject to the prior approval of the City Building Department, give the person for whom such work is performed a right of action against the Principal and Surety under this obligation; provided, however, that no suit, action or proceeding by reason of any default shall be brought on this bond after one (1) year from the date of final completion of the work done by the Principal for any such person.

It is mutually agreed and understood between all parties, thereto, that if the Surety shall so elect this bond may be cancelled and discontinued by giving sixty (60) days notice in writing to the Building Department and the Principal and this bond shall be deemed cancelled at the expiration of sixty (60) days, the Surety remaining liable for all defaults covered by this bond which may have been committed by the Principal up to the date of cancellation under the terms, conditions and provisions of this bond.

The anniversary date of the bond shall be on the 30<sup>th</sup> day of September of each year, the first anniversary being **September 30**, \_\_\_\_\_.

APPROVED BY THE CITY OF \_\_\_\_\_  
THE \_\_\_\_ Day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
City Manager, by Building Official

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Attorney-in-Fact

\_\_\_\_\_  
Surety