

DISTRICT OF COLUMBIA EDUCATION LICENSURE COMMISSION"

NON-DEGREE POSTSECONDARY SCHOOL BOND

KNOW ALL PERSONS BY THESE PRESENTS, That we, (1) _____ aaa _____
doing business in the District of Columbia at (2) _____ aaaaaaa _____ as
principal; and(3) _____ aa _____ aa _____ doing business at (4) _____
and incorporated in(5) _____, as surety are held and firmly bound unto the

District of Columbia and unto any person who may be aggrieved by a violation by said principal of any law or regulation in force in the District of Columbia relating to the operation of a Non-Degree Postsecondary School in the full and just sum (to be determined by Chapter 22, Title 16, D.C. Code of Municipal Regulations, Section 2225.4), of (6) _____ a _____ thousand dollars (_____) lawful money of the United States of America for which payment, well and truly to be made, we bind ourselves, jointly and severally, our joint and several heirs, executors, and administrators, successors and assigns, firmly by these presents.

Signed with our hands and sealed with our seals this _____ day of _____, in the year of our Lord two thousand and _____ the effective date this bond to be _____, and shall expire on _____ aaaaa _____.

WHEREAS, the above bounden (7) _____ desires to operate a Non-Degree Postsecondary School in the District of Colombia.

NOW, THEREFORE, the conditions of the above obligation are such that the above bounden licensed school shall in all respects comply with the provisions of the D.C. Education Licensure Commission Act of 1976, D.C. Law 1-104 (D. C. Code Sec. 38-1302, et. Seq.) and regulations issued pursuant thereto, and amendments to any person by reason of any violation of the aforesaid Act and regulations in carrying on the business for which such license is granted.

Signed in the presence of: (TWO WITNESSES)

(8) _____ (SEAL)
WITNESS WITNESS

(9) _____ (SEAL)

By: (10) _____
PRESIDENT DATE

(11) _____
SECRETARY DATE

(12) _____ (SEAL)

By: (13) _____
ATTORNEY-IN-FACT DATE

Authority of executing officers or attorney-in-fact for surety must be attached to bond.
Erasures, corrections and alternations must be initialed and sealed by attorney-in-fact.

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INSTRUCTIONS TO BONDING COMPANIES

Number indicates blank spaces to be filled out on bond.

- (1) Full name (middle initial) of individual. If partnership, full name (middle initial) of each partner. If corporation, name of corporation in exact form as it appears on corporate seal.
- (2) Street address(es) at which business is conducted. If business operates at more than one location, each business address must appear on this bond. A separate bond is not required for each location.
- (3) (4) & (5) Name of surety bond company, business address and State of Incorporation.
- (6) Amount of surety required is as follows:

<u>Number of Students Enrolled</u>		<u>Annual Net Tuition Received</u>	<u>Amount of Surety</u>
50 or less	and	\$100,000 or less	\$5,000
51 to 150	or	\$100,001 to \$1,000,000	\$10,000
151 or more	or	\$1,000,001 and up	\$20,000

- (7) Same as (1): Full name (middle initial) of individual. If partnership, full name (middle initial) of each partner. If corporation, name of corporation in exact form as it appears on corporate seal.
- (8) Two (2) witnesses sign in the event applicant is an individual or partnership. Witnesses are not required when applicant is a corporation.
- (9) Signature of partner, if partnership.
- (10) If corporation, signature of President or Vice President. If partnership, signature of 2nd partner.
- (11) If corporation, signature of Secretary or Assistant Secretary of corporation, attesting to signature of President or Vice President.
- (12) Name of Surety Company and its corporate seal affixed so that it is clearly visible.
- (13) Signature of Attorney-in-Fact for Surety Company. Power of Attorney on behalf of agent signing required to be attached to each bond

NOTE: PLEASE INITIAL AND SEAL ANY CORRECTION OR DELETION MADE ON BOND.