



SURETY BOND

No. _____

[Applicable license **must** be marked with an X]

- Mortgage Lender/Broker Money Transmitter Check Cashier Sales Finance Company Money Lender

Know all men by these presents, that the undersigned as **PRINCIPAL**, with primary place of doing business at _____ and _____

Additional (Branch) offices located at:

1. _____
2. _____
3. _____
4. _____

and _____, as **SURETY**,

are held and firmly bound unto the District of Columbia for the use and benefit of the District and of any creditor or claimant against the principal or his agents in the penal sum of _____ Dollars (_____), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally be these presents.

WHEREAS, the above named principal has applied to the District of Columbia Department of Insurance, Securities and Banking for the license indicated above as provided by applicable provisions of the DC Official Code and Municipal Regulations; and is required to file a surety bond to obtain such license in the District of Columbia.

NOW, THEREFORE, the conditions, characteristics, and requirements of the foregoing obligation are defined and set forth in the DC Official Code and DC Municipal Regulations duly promulgated thereunder, shall apply as follows:

[Applicable DC Law **must** be marked with an X]

- District of Columbia Money Transmitter law, D.C. Official Code § 26-1001 et seq.
 District of Columbia Consumer Sales Finance law, 26 DCMR §§ C 2500 et seq.; 16 DCMR § 300 et seq.
 District of Columbia Money Lender (Loan Shark) law, D.C. Official Code § 26-901 et seq.
 District of Columbia Check Cashiers law; D.C. Official Code § 26-301 et seq.
 District of Columbia Mortgage Lender and Broker law, D.C. Official Code § 26-1100 et seq.

This obligation is issued under and is governed by the applicable District of Columbia laws and all regulations indicated above; duly promulgated thereunder for the license the principal is seeking, and the obligations of the surety shall be those therein set forth.

This bond becomes effective as of _____ in support of a license issued to the Principal by the District of Columbia Department of Insurance, Securities and Banking and shall remain in full force and effect through license period ending _____. An appropriate renewal certificate in support of license renewal may continue this obligation for subsequent years, but regardless of the number of years this bond is in force, the number of premiums paid, the number of renewals of the license, or the number of claims made under this bond, the Surety's aggregate liability under the bond shall not exceed the penal sum of the bond stated above. In accordance with prescribed laws, this bond may not be canceled by either the licensee or the corporate surety except upon notice to the Department of Insurance, Securities and Banking by registered or certified mail with return receipt requested, the cancellation to be effective not less than 30 days after receipt by the Department of Insurance, Securities and Banking of such notice and only with respect to any breach of condition occurring after the effective date of such cancellation.

WITNESS WHEREOF, the parties hereto have hereunto set our hands and affixed our seals this _____ day of _____.

Principal

By: _____

Title: _____

Surety

By: _____

Title: _____