

CARPENTERS FRINGE BENEFIT BOND

KNOW ALL MEN BY THESE PRESENT,

that \_\_\_\_\_ as Principal, and \_\_\_\_\_, duly authorized to do business in the State of Colorado, as Surety, are held and firmly bound unto THE TRUSTEES OF THE CARPENTERS & MILLWRIGHTS HEALTH BENEFIT TRUST FUND; TRUSTEES OF THE CENTENNIAL STATE CARPENTERS PENSION TRUST FUND; TRUSTEES OF THE COLORADO CARPENTERS AND MILLWRIGHTS VACATION TRUST FUND; and THE TRUSTEES OF THE COLORADO CARPENTERS JOINT APPRENTICESHIP TRUST FUND, as Obligee in the penal sum of ( \_\_\_\_\_ ) lawful money of the United States of America, for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present.

THE CONDITION OF THIS OBLIGATION IS SUCH that whereas the above-named Principal has entered into a written agreement and/or written agreements with the Colorado State Council of Carpenters, and/or Colorado Centennial District Council of Carpenters, and/or affiliated Local Unions of the United Brotherhood of Carpenters and Joiners of America, AFL-CIO, whereby the Principal promised to comply with all the provisions of said agreement and/or agreements relating to fringe benefit contributions and other payments.

NOW, THEREFORE, if the Principal shall well and truly comply with all of the provisions of said agreement and/or agreements relating to fringe benefit contributions and payments, and pay all contributions and other payments required thereunder, then this obligation to be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that the liability of the Surety shall not be cumulative and shall in no event exceed \_\_\_\_\_ and that the Surety shall have the right to cancel this bond at any time by filing with the TRUSTEES OF ALL THE CARPENTERS AND MILLWRIGHTS FRINGE BENEFIT TRUST FUNDS, COMPUSYS OF COLORADO; INC. (Administrator of all Carpenters' Fringe Benefit Trust Funds, 7535 E. Hampden Ave., Suite 500, Denver, Colorado 80231) or with any successor administrator, thirty (30) days written notice of its intent to be relieved of further liability hereunder and such liability shall terminate thirty (30) days after receipt of such written notice by said Administrator; PROVIDED FURTHER, HOWEVER, that the Surety shall not be relieved of any liability accrued prior to the effective date of cancellation of this bond.

SIGNED AND DATED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety

By: \_\_\_\_\_  
Name-Title

\_\_\_\_\_  
Attorney-In-Fact