

Bond
Effective Date _____

SURPLUS LINE BROKERS BOND

KNOW ALL BY THESE PRESENTS, That we, _____ as principal, and _____ a corporation organized and doing business under and by virtue of the laws of the State of _____, as surety, are held and firmly bound unto the State of Colorado (hereinafter called the obligee) in the penal sum of ONE THOUSAND FIVE HUNDRED AND NO ONE HUNDREDTHS (\$1,500.00) DOLLARS lawful money of the United States of America, for the payment of which well and truly to be made we bind ourselves, our successors, assigns, executors, and administrators, jointly and severally, firmly by these presents.

The condition of the above obligation is such, that whereas, the above bounden Principal has been or is about to be licensed by the Insurance Commissioner of the State of Colorado to transact a surplus line insurance business in the State of Colorado and will pursuant to this license continue to issue said policies or certificates of surplus line insurance in the said State of Colorado.

NOW THEREFORE, if the said _____ shall well, truly, and faithfully comply with all of the provisions of the State of Colorado statutes, then this obligation shall be void and of no effect, otherwise to remain in full force and effect.

It is further understood and agreed that the surety shall have the right to terminate its suretyship under this bond by filing with the Principal and the Commissioner of Insurance of the State of Colorado notice of such termination THIRTY (30) days written notice prior to the date of such termination, and thereafter the said surety shall be discharged from any liability hereunder for any default of the principal in complying with the requirements of paragraph three stated above. It being further understood and agreed that said surety shall remain liable hereunder for any default of the principal effecting compliance with the requirements as stated in paragraph number three above which shall have accrued under this bond prior to the date of such termination of suretyship.

IN WITNESS WHEREOF, the said principal and surety have caused this bond to be duly signed and sealed by their respective officers this _____ day of _____ A.D. _____ .

PRINCIPAL'S SIGNATURE

SURETY - ATTORNEY-IN-FACT SIGNATURE

(Note: Required Power-of-Attorney and Jurats must be attached and made a part of this bond form.)