

**COLORADO – BOND OF OUT OF STATE PRIVATE OCCUPATIONAL SCHOOL AGENT
(Blanket)**

Bond No.: _____

Know all men by these presents: That _____
Name of School

Whose address is _____
Address City State Zip

As Principal, and _____
Name of Surety Company

Whose address is _____
Address City State Zip

As surety, duly organized and doing business under and by virtue of the laws of the state of Colorado, and duly licensed for the purpose of making, guaranteeing, or becoming sole Surety, are held and firmly bound unto the state of Colorado in the sum of fifty thousand dollars (\$50,000.00) in lawful money of the United States of America, for all agents of the above named Principal to whom an agent's permit is issued pursuant to Title 12, Article 59, Section III, C.R.S. 1973, as amended, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly, severally and firmly by these presents.

The condition of this obligation is such that, if no agent of the above bounded Principal issued an agent's permit by the Division of Private Occupational Schools, Colorado Department of Higher Education, shall, in the course of the performance of duties as an agent, cause loss of tuition or any fees or damage to any student, enrollee, or parent or guardian as a result of any act or practice which is a violation of any deceptive trade or sales practice as set form in 12-59-117, C.R.S. or any criteria established pursuant thereto, then this obligation shall be null and void; otherwise to remain in full force and effect.

Regardless of the number of years that this bond is in force, the aggregate liability of the Surety hereon shall in no event exceed the penal sum of the bond in the case of any one agent.

This bond shall be continuous unless said Surety is released as hereinafter set forth. The Surety on this bond shall be released after such Surety serves written notice thereof to the Division of Private Occupational Schools, Colorado Department of Higher Education, at least sixty (60) days prior to such release. Said release shall not discharge or otherwise affect any claim filed by any student or enrollee or parent or guardian for loss of tuition or any fees which occurred while this bond was in effect or which occurred under any note or contract executed during any period of time when

this bond was in effect, except when another bond is filed in a like amount and provides indemnification for any such loss.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____, _____.

School Principal

By: _____
Signature of Office of School

Surety Company

By: _____
Attorney-in-Fact

Colorado Resident Agent

(Attach Power of Attorney)

(Corporate Seal of School)

(Corporate Seal of Surety)