

SURETY BOND

Required of

DEALER, AND /OR COMMODITY HANDLER

Under

Title 12, Article 16, Colorado Revised Statutes, as amended

FOR FILING WITH:

COMMISSIONER OF AGRICULTURE
COLORADO DEPARTMENT OF AGRICULTURE
700 KIPLING
SUITE 4000
LAKEWOOD, CO 80215-8000

Bond #: _____

KNOW ALL MEN BY THESE PRESENTS:

That I/We _____

doing business as _____

whose business address is _____

(City)

(State)

(Zip Code)

as PRINCIPAL, and _____
a surety company qualified and authorized to do business in the State of Colorado, as SURETY, do hereby execute and deliver to the COMMISSIONER OF AGRICULTURE of the STATE OF COLORADO this surety bond and are held and firmly bound unto the State of Colorado in favor of every producer, dealer or owner of farm products and/or commodities within the State of Colorado, as required pursuant to Title 12, Article 16, Sections 106 and /or 218, Colorado Revised Statutes, as amended in the sum of _____ Dollars (_____), lawful money of the United States of America to the payment of which well and truly to be made to bind our selves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents, from the _____ day of _____, _____, and shall remain so bound until this bond is terminated upon proper notice as set forth below.

This bond shall be conditioned: upon compliance by the PRINCIPAL with the provisions of Title 12, Article 16, Colorado Revised Statutes, as amended; upon the faithful and honest handling of farm products in accordance with the terms of Title 12, Article 16, Colorado Revised Statutes, as amended, by the PRINCIPAL, if a dealer; and upon the faithful and honest handling of commodities in accordance with the terms of Title 12, Article 16, part 2, Colorado Revised Statutes, by the PRINCIPAL, if a commodity handler. The SURETY's obligations under this bond shall include payment of all fees due to the people of the State of Colorado by the PRINCIPAL as such dealer, and/or commodity handler, and all costs and reasonable attorney fees incident to suit upon this bond.

If the PRINCIPAL, as such dealer of farm products, shall faithfully observe and comply with all requirements of Title 12, Article 16, part 1, Colorado Revised Statutes, as amended, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect.

If the PRINCIPAL, as such commodity handler, shall faithfully observe and comply with all requirements of Title 12, Article 16, part 2, Colorado Revised Statutes, as amended, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect.

As used herein, the term "farm products" includes the following unprocessed products produced in Colorado or owned by any Colorado resident or dealer: agricultural, horticultural, viticultural, fruit and vegetable products of the soil (including ensiled corn and baled, cubed or ground hay); livestock and livestock products, (except livestock held by the purchaser and not resold or processed within ninety days after purchase date); milk; and honey.

As used herein, the term "commodity" means unprocessed small, hard seeds or fruits such as wheat, corn, oats, barley, rye, sunflower seeds, soybeans, beans, grain sorghum and such other seeds or fruits as may be determined by the Colorado Commissioner of Agriculture.

The SURETY shall have the right to withdraw as surety from this bond by giving the PRINCIPAL and the COLORADO COMMISSIONER OF AGRICULTURE thirty (30) days written notice of withdrawal, by certified or registered mail. However, such written notice of withdrawal will not nullify or void any liability or indebtedness incurred or accrued by the PRINCIPAL and SURETY prior to said date of withdrawal.

In WITNESS THEREOF, we have hereunto set our hands and seals this _____ day of _____, A.D. _____

ATTEST: _____

(SECRETARY OF PRINCIPAL CORPORATION)

(CORPORATE SEAL OF PRINCIPAL)

PRINCIPAL

BY: _____

(TITLE OF CORPORATE OFFICER IF PRINCIPAL IS A CORPORATION)

SURETY

(SEAL OF SURETY)

BY: _____
WHO CERTIFIES THAT I AM A LICENSED RESIDENT AGENT OF () OR A
NONRESIDENT BROKER FOR () THE SURETY COMPANY NAMED HEREIN,
TO WIT:

_____ AND AM AUTHORIZED AND QUALIFIED TO ACT IN SUCH CAPACITY IN
THE STATE OF COLORADO UNDER LAWS APPLICABLE THERETO AND
HAVE THE AUTHORITY TO ISSUE THIS BOND.

SURETY COMPANY POWER OF ATTORNEY
MUST BE ATTACHED