

**BOND TO RELEASE MONEY
WITHHELD ON CLAIMS
STATE OF CALIFORNIA
(Private Works)**

Bond No. _____
Premium _____

KNOW ALL MEN BY THESE PRESENTS:

That we _____, as Principal,
and _____, a corporation organized and existing under
the laws of the State of Connecticut, and authorized to transact surety business in the State of California, as Surety, hereby
acknowledge themselves bound in the full sum of _____ ()
Dollars, lawful money of the United States of America, unto _____
as Owner, and to the Claimant hereinafter named herein, jointly designated as the Obligees of this bond, for the payment of
which sum, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and
assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that, WHEREAS, the Principal heretofore entered into a contract with the
Owner FOR THE CONSTRUCTION OF _____ and,

WHEREAS, _____ as Claimant, has filed a
verified claim and withhold notice with said Owner against the Principal in connection with said contract, and the Principal
disputes the correctness and validity of said claim so filed, and requested said Owner to permit the Principal to deliver to
the Owner a surety bond in a penal sum equal to one hundred and twenty-five percent (125%) of the amount of said claim,
and upon delivery of said bond to the Owner that the moneys withheld may be released to said Principal or its assigns, if
any, and said Owner has consented to permit the Principal to file said bond and thereupon to release moneys so withheld
on account of the claim.

NOW, THEREFORE, if the above named Principal shall protect and defend the Obligees against any loss by reason of or
arising out of the acceptance of this bond, or the release of said moneys, or the payment thereof to said Principal or its
assigns, if any, and shall pay any sum which said Claimant may recover on said claim together with the costs of suit in
said action, not exceeding the penal sum of this bond, then this obligation shall be null and void; otherwise, to remain in
full force and effect.

This bond is given and accepted under and in accordance with the provisions of Section 8510, D.4, Pt.6, Title 2, Ch.5,
Art.1 of the Civil Code of the State of California.

Signed, sealed and dated this _____ day of _____, _____.

Principal

By: _____

By: _____

Attorney-in-Fact