

SOUTHERN CALIFORNIA EDISON COMPANY
300 N Lone Hill Avenue
San Dimas, CA 91773

SURETY BOND

Bond No. _____ **Effective Date** _____
Amount _____ **Premium** _____

We, _____ ("Principal") and _____ ("Surety"), a corporation incorporated under the laws of the State of _____ and duly authorized to engage in the Surety Insurance business in the State of California, are held and firmly bound unto Southern California Edison Company ("Edison"), in the sum of _____ dollars (_____), lawful money of the United States of America. Until the payment of said sum is made, we bind ourselves, our successors and assigns, jointly and severally to Edison.

Surety agrees to pay to Edison upon demand all charges for any goods or services provided by Edison, not to exceed the amount stated above, which have been or will be incurred by Principal.

Principal plans to use, is using, or has used, goods or services provided by Edison. Principal is required to issue payment to Edison for said goods or services provided by Edison and furnishes this Bond in lieu of a cash deposit otherwise required by Edison.

THE CONDITIONS OF THIS BOND ARE:

1. The condition of obligation is such that this Bond will be unenforceable against Surety if Principal shall pay or cause to be paid to Edison all charges for any goods or services provided by Edison rendered at any and all times to Principal. Surety also agrees to fully reimburse and repay any and all costs, damages and reasonable expenses which Edison may suffer because of the failure of Principal or Surety to perform all of the obligations of Principal or Surety under this agreement.
2. Surety must have a rating from AM Best Company of A or better.
3. **Default:** In the event, however, the Principal fails to render payment in full to Edison in a timely manner for any goods or services provided by Edison or charges or files a petition in bankruptcy, this shall constitute a default of Principal. In the event of such a default, the amount due and owing, up to the full value of this Bond, will be paid by Surety to Edison. Such payment shall be made to Edison within thirty (30) days of receipt of notice from Edison of default of Principal. Interest on the amount due shall accrue at the rate of 18% per annum on the thirty-first (31st) day after receipt of notice from Edison.
4. **Cancellation:** Either party may cancel this Bond by written notice served by certified or registered mail or return receipt requested to the other party, specifying the effective date of said cancellation, which in no event shall be less than thirty (30) days after the postmarked date which said notice was mailed. Notice to Edison should be mailed to the above address.
5. **California Law:** This agreement shall be governed by and construed in accordance with the laws of the State of California.

IN WITNESS THEREOF, the parties hereto have caused this Bond to be executed on their behalf by their respectively authorized officers of agents this _____ day of _____, _____.

Seal of
Principal

Seal of
Surety

Principal: _____

By: _____

Address: _____

Surety: _____

By: _____

Address: _____

(Individual and Partnership)

(Corporation)

STATE OF CALIFORNIA
COUNTY OF

STATE OF CALIFORNIA
COUNTY OF

_____ SS
On _____ before me,
(Date)
_____, personally
(Notary)
appeared _____ and
(Signatory)
_____, personally
(Signatory)

_____ SS
On _____ before me,
(Date)
_____, personally
(Notary)
appeared _____ and
(Signatory)
_____, personally
(Signatory)

known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

known to me to be the President, and known to me to be the Secretary of the Corporation that executed the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Witness my hand and official seal.

Signature _____

Signature _____

(Seal)

(Seal)

**THIS SECTION MUST ALWAYS BE COMPLETED
(Attorney in Fact)**

STATE OF CALIFORNIA
COUNTY OF

_____ SS
On _____ before me, _____, personally
(Date) (Notary)
appeared _____ and _____, personally
(Signatory) (Signatory)

known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument as the Attorney(s) in fact of _____ and _____, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity(ies) upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Signature _____

(Seal)