

BOND NO. _____

STATE OF CALIFORNIA
DEPARTMENT OF FINANCIAL INSTITUTIONS
RECEIVING MONEY FOR TRANSMISSION LICENSEE BOND
(Financial Code Section 2037)

The premium on this bond is _____ for the term _____

KNOW ALL PERSONS BY THESE PRESENTS:

That _____

whose address for service is _____, as

Principal, and _____,

a corporation organized under the laws of the State of _____,

and authorized to transact a general surety business in the State of California, as Surety, are held and firmly bound onto the State of California in the penal sum of _____ Dollars (_____) for payment of which well and truly to be made we bind ourselves, our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has applied for a license to engage in the business of money transmission as described in Division 1.2 (The Money Transmission Act) of the California Financial Code (commencing with Section 2000) of, and

WHEREAS, under Section 2037 of the Financial Code, the Principal, as licensee, may deliver a bond in lieu of the deposit of cash or securities required pursuant to Section 2037 of the Financial Code, and in an amount not less than the amount of the deposit of cash or securities required, and this bond is executed and tendered in accordance therewith.

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that if the Principal shall faithfully perform the obligations of the licensee with respect to money transmissions in California and obligations arising from Financial Code Section 2000 et seq., then this obligation shall be void; otherwise this obligation shall remain in full force and effect.

This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.

Actions on this bond may be instituted subject to the provisions of Section 2037 of the Financial Code.

The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

This bond may be cancelled by the Surety in accordance with the provisions of Sections 996.310 et. seq. of the Code of Civil Procedure.

This bond is executed by the Surety to comply with the provisions of Division 1.2 of the Financial Code and of Chapter 2, Title 14, Part 2 of the Code of Civil Procedure and said bond shall be subject to all the terms and provisions thereof.

This bond to become effective _____.

Name of Surety

Address for Service

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in _____ on _____.
City and State Date

Signature of Attorney-In-Fact

Printed or Typed Name of Attorney-In-Fact