

**LEASE AND COMMISSION AGREEMENT BOND**

KNOW ALL BY THESE PRESENTS, that we, \_\_\_\_\_  
as principal ("Principal") and \_\_\_\_\_, a corporation  
organized under the laws of the State of \_\_\_\_\_ and authorized to transact the business of  
surety in the State of \_\_\_\_\_ as Surety ("Surety"), are held and firmly bound unto  
\_\_\_\_\_ in the just and full sum of  
\_\_\_\_\_ Dollars ( \_\_\_\_\_ ), for which sum, well and truly to be paid, we bind ourselves,  
our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, Principal has entered into a certain Lease  
Agreement and Commission Agreement with \_\_\_\_\_ in  
connection with certain activities to be performed in the City of \_\_\_\_\_, County of \_\_\_\_\_,  
State of \_\_\_\_\_.

NOW THEREFORE, if Principal shall faithfully perform all the terms and conditions of said Lease Agreement  
and Commission Agreement, then this obligation shall be void; otherwise to remain in full force and effect.

**PROVIDED, HOWEVER:**

1. This Bond shall be effective for the definite period of \_\_\_\_\_ to \_\_\_\_\_.  
This Bond may be extended, at the sole option of the Surety, by continuation certificate for additional  
periods from the expiry date hereof. However, neither: (a) the Surety's decision not to issue a continuation  
certificate, nor (b) the failure or inability of the Principal to file and replacement bond or other security in  
the event the Surety exercises its right not to renew this Bond, shall itself constitute a loss to the Obligee  
recoverable under this bond or any extension thereof.
2. No claim, suit or action under this Bond by reason of any default shall be brought against Surety unless  
asserted or commenced within one (1) year of such default.
3. It is hereby understood and agreed that this Bond may be terminated or canceled by Surety by Forty-five  
(45) days prior written notice from Surety to \_\_\_\_\_, ("Obligee"),  
such notice to be given by certified mail. Such termination or cancellation shall not affect any liability  
incurred or accrued under this Bond prior to the effective date of such termination or cancellation.
4. That no right of action shall accrue under this Bond to or for the use of any person other than the Obligee  
hereunder, namely \_\_\_\_\_ and its successors and assigns.
5. Liability of Surety under this Bond shall not exceed \_\_\_\_\_ Dollars ( \_\_\_\_\_ ),  
regardless of claims hereunder or the number of terms of this Bond.

IN WITNESS WHEREOF, the said Principal and said Surety have hereunto set their hands and seals this  
\_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**PRINCIPAL:**

**SURETY:**

By: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Its: Attorney-in-Fact \_\_\_\_\_

**ACKNOWLEDGMENT**

State of Oregon  
County of Polk

On \_\_\_\_\_ before me, \_\_\_\_\_,  
(here insert name and title of the officer)

personally appeared \_\_\_\_\_,

personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

(Seal)

Surety Solutions LLC