

Bond No.: _____

Premium: \$ _____

FOREIGN VEHICLE OWNERSHIP BOND

KNOW ALL MEN BY THESE PRESENTS

That we, _____ of _____
as Principal and **OLD REPUBLIC SURETY COMPANY** as Surety are held and firmly bound unto the **STATE OF CALIFORNIA, DEPARTMENT OF MOTOR VEHICLES**, and its officers and employees, for the use and benefit thereof and of any interested person as hereinafter specified in the amount of _____ Dollars \$ (_____) for the payment of which we hereby bind ourselves, our heir, executors, successors, and assigns, jointly, severally and firmly by these presents.

The Conditions of the Foregoing Obligation Is Such That:

WHEREAS, the Principal has made application to the Department of Motor Vehicles for the registration of and the issuance of a California certificate of ownership for the following vehicle, to wit:

Presently bearing License No. _____ Issued by the State of _____ and

WHEREAS, the Department of Motor Vehicles is not satisfied as to the ownership of said vehicle or the existence of foreign liens or encumbrances thereon and the Principal has not presented such documents as to reasonably satisfy the Department as to said Principal's ownership of said vehicle or as to any liens or encumbrances there on; and

WHEREAS, Said Department has required Principal to deposit with it a bond as a condition to the issuance of a California Certificate of Ownership of said vehicle.

NOW THEREFORE. If the Principal shall protect, indemnify, and save harmless the Department of Motor Vehicles of the State of California and the employee and officers thereof, and any and all subsequent purchasers of said vehicle and any and all persons acquiring any lien or encumbrance thereon and the successors in interest of any and all of said persons, against any claims, suits, actions, loss or damage on account of any defect in or undisclosed claim, lien, or encumbrance of whatever nature upon said vehicle or the right, title and interest of the principal in or to said vehicle, then this obligation shall be null and void, otherwise to remain in full force and effect.

This Bond is Subject To The Following Provision

1. That any interested person may, in addition to any other remedy he may have, bring an action in his own name the recover hereon any damages sustained by him by reason of any breach of the conditions for which this bond is deposited and in such action shall have and recover costs and reasonable attorney's fees.
2. That the aggregate liability of the Surety on this obligation to all interested persons shall in no event exceed the sum of this bond.
3. This bond shall be returned and surrendered at the end of three years from the date hereof or prior thereto in the event the said vehicle is no longer registered in the State of California and the currently valid certificate of ownership is surrendered to the Department of Motor Vehicles. Provided, that such surrender of this bond shall not affect any liability theretofore incurred or accrued.

Signed this _____ day of _____, _____.

Principal

OLD REPUBLIC SURETY COMPANY

By: _____
Attorney-in-Fact

(Attach Notary Public Acknowledgements of Principal and Surety)

8141 E. Kaiser Drive, Suite 200, Anaheim, CA 92808
(Address of Surety)