

**BOND TO GUARANTEE TOLL CHARGES**  
**ON TOLL BRIDGES AND TOLL HIGHWAY CROSSINGS**  
**CONSTRUCTED OR ACQUIRED BY THE STATE OF CALIFORNIA**

Bond No. \_\_\_\_\_

*Know All Men by These Presents:*

That we, \_\_\_\_\_ as principal and \_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and authorized to transact business in the State of California, as Surety, are held and firmly bound unto the Department of Transportation of the State of California in the sum of \_\_\_\_\_ ( \_\_\_\_\_ ) Dollars, lawful money of the United States of America, to be paid to said Department, its successors and assigns, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

**THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT,**

*Whereas,* The hereinbefore named Principal has made application to the Department of Transportation of the State of California for the issuance to said Principal of a permit, in accordance with and subject to the provisions of Sections 30158 to 30162 as amended, inclusive, of the Streets and Highways Code (said sections being a part of the California Toll Bridge Authority Act) relating to the collection of tolls on toll bridges or other toll highway crossings constructed or acquired under the provisions of said act, to use any toll bridges and toll highway crossings, constructed or acquired by the State of California pursuant to the provisions of said California Toll Bridge Authority Act on a credit basis; and

*Whereas, Said Principal has agreed to pay, in full, for all toll charges incurred for the use of said bridges and toll highway crossings during each month together with a basic service fee of not to exceed \$7.00 per month, and a separate service fee for each individual charge transaction, within ten days of the date of mailing of the invoices of charges for said month; and*

*Whereas,* Said Department of Transportation has determined and required that applicant shall furnish to and maintain in force with said Department a corporate surety bond, conditioned for the proper compliance with said statute and the regulations thereunder of said Department of Transportation, and precedent to the taking effect of such permit, in the penal sum of \_\_\_\_\_ Dollars ( \_\_\_\_\_ ).

*Now, Therefore,* If the said Principal, his or its heirs, executors, administrators, successors, or assigns, shall, within ten days of the date of mailing of the invoices for toll charges and service fees incurred during any month for the use of the said toll bridges and toll highways crossings, pay, or cause to be paid to said Department of Transportation of the State of California, all such charges incurred by the Principal during said month, then this obligations shall be void; otherwise it shall be and remain in full force and effect;

**SUBJECT, HOWEVER, TO THE FOLLOWING CONDITIONS**

*First:* In the event of a default by the Principal hereon, in any payment for which the Surety shall be liable hereunder, the Obligee shall give notice of such default to the Surety within sixth (60) days after such default.

*Second:* This bond may not be canceled except by written notice given by the Surety to the Obligee, which notice shall be sent by registered mail, addressed as follows: "Department of Transportation, District 4, P.O. Box 23660, Oakland, Ca 94623-0660 Attention: Credit Department." No such cancellation shall be effective prior to thirty (30) days after the receipt of notice thereof by the Obligee. The Surety shall be liable hereunder for all charges accruing prior to the effective date of cancellation; provided, claim for such charges is made by the Obligee to the Surety within six (6) months after such date.

*Third:* This bond shall be effective from and after the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and shall remain in force until canceled as aforesaid, or until released in writing by the Obligee.

*In Witness Whereof,* We have hereunto set our hands and seals this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
(Name of Company) (SEAL)

\_\_\_\_\_  
(Signature) (SEAL)

\_\_\_\_\_  
(State Capacity) *Principal* (SEAL)

\_\_\_\_\_ (SEAL)

\_\_\_\_\_  
(Address of Surety)

By \_\_\_\_\_ (SEAL)

By \_\_\_\_\_ (SEAL)  
(State Capacity) *Surety*