

Alaska Department of Revenue
PO Box 110420
Juneau, AK 99811-0420

Primary Fish Buyers and Fish Processors Bond

AS 44.025.048(4) and (6)

Principal Name _____ Bond Number _____
Principal Address _____ Phone Number _____

Business Type (check one): Primary Fish Buyer Fish Processor Both

We, as principal(s) doing business as a **Fish Processor**, as defined in AS 44.25.048(4), or as a **Primary Fish Buyer**, as defined in AS 44.25.048(6) and _____
(name of insurance company)

as surety, a corporation incorporated under the laws of the State of _____ and authorized to do business in the State of Alaska and execute this bond, are held and firmly bound unto the State of Alaska, Department of Revenue, in the sum of _____, for the payment of which we bind ourselves, our executors, administrators, heirs, assigns and successors, jointly and severally, firmly by this bond.

If the principal pays (1) wages owing to all persons furnishing labor to the primary fish buyer or fish processor named herein, including contractual employees benefits; and (2) independent registered commercial fishermen for the price of the raw fishery resource purchased from them, and (3) fees owing for the service of transporting raw fish, and (4) unemployment insurance contributions, this obligation is void; otherwise it remains in full force and effect.

Under AS 44.25.040 the surety reserves the right to terminate this bond except as to any liability already incurred or accrued, and may do so upon giving the principal and the Commissioner of Revenue of the State of Alaska written notice to that effect. Thirty days after receipt by the Commissioner of Revenue of such notice or upon a later date specified in the notice, or upon the filing and acceptance of a new bond shall terminate and be of no more force and effect, except as to any liabilities of indebtedness incurred or accrued thereunder as of the date of termination.

The effective date of this bond is _____ and it shall remain in force and effect continuously until the earlier of (1) the date this bond is cancelled by the surety as described above, or (2) two years after the principal is no longer licensed as stated above by the Alaska Department of Revenue, except that if during such two year period a claim has been asserted against this bond, the term is five years after the license was terminated.

(seal) _____
ATTEST: _____ (Principal)

(Secretary of Principal) By: _____ (Authorized Agent)

(seal) _____
ATTEST: _____ (Surety)

(Secretary of Surety) By: _____ (Authorized Agent)