

MOTOR VEHICLE DEALER'S/BUYER'S AGENT
SURETY BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as principal
(Name of Dealership or Buyer's Agent)
and _____, a company only
(Name of Surety Company)

authorized to transact surety business in the State of Alaska, as surety, do hereby jointly and severally acknowledge ourselves to be held and bound unto the **Commissioner of Administration**, State of Alaska, in their capacity as agent in the premises for the State of Alaska in the sum of _____ Dollars (_____) (Twenty-five Thousand Dollars (\$25,000) in the case of a dealer who sells **only** motorcycles), lawful money of the United States, for the true payment of which we, and each of us, bind ourselves, our heirs, executors, administrators, successors or assigns, jointly and severally by these presents.

THE CONDITIONS OF THE ABOVE BOND ARE SUCH, That whereas, the above named principal is a dealer of motor vehicles, motorcycles, or a buyer's agent who does business by negotiating on behalf of a buyer the purchase of a motor vehicle from a motor vehicle dealer in the State of Alaska under the purview of AS 08.66 and amendments thereto, we will not commit fraud or make fraudulent representations in the course thereof. And the above bond shall remain in force unless the surety cancels, without prejudice to any liability accruing prior to cancellation, the bond in writing with the Commissioner at Division of Motor Vehicles, Attention Dealer/Fleet Manager, 1300 West Benson Boulevard Suite 300, Anchorage, Alaska 99503-3691.

If any person suffers any loss or damage by reason of fraud, fraudulent representations or violation of any of the provisions of AS 08.66, or another law of this state and amendments thereto by a dealer or buyer's agent, the person has a right of action against such dealer or buyer's agent and a personal right of action against the surety upon the bond. The aggregate liability of the surety may not exceed the amount of the bond.

NO attached documents shall modify the provisions of this bond or conditions thereto or rights of action arising under AS 08.66.

Dealership or Buyer's Agent Name _____ Surety Company Name _____

Mailing Address _____ Mailing Address _____

E-mail Address _____ E-mail Address _____

Authorized Agent Signature/Title _____ Attorney-in-Fact Signature* _____

IN WITNESS WHEREOF the said principal
has sworn and subscribed to before me
this ____ day of _____.

IN WITNESS WHEREOF the said principal
has sworn and subscribed to before me
this ____ day of _____.

Notary Public Signature _____
My Commission Expires: _____

Notary Public Signature _____
My Commission Expires: _____
*Attach hereto a valid power of attorney authorizing the attorney-in-fact to bind the surety.

www.state.ak.us/dmv/