

CONSTRUCTION CONTRACTOR SURETY BOND
Required by the Construction Contractors Registration Act, AS 08.18

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS that _____ doing
business as _____ as principal,
and _____, a corporation duly
authorized to transact surety business in the State of Alaska, as surety, are held and firmly bound to the State of
Alaska, in the sum of _____ thousand dollars (_____) lawful money of the United States, for the
payment of which, well and truly to be made, we and each of us, bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATIONS ARE THAT: Whereas the above bound principal has or is
about to obtain a certificate of registration to engage or continue in the business of construction contracting in the
State of Alaska in accordance with the provisions of AS 08.18 and desires to give bond as required by law.

NOW THEREFORE, if the principal, in compliance with AS 08.18, shall pay all taxes and contributions due the
state and political subdivisions of the state, and shall pay all person furnishing labor or materials or renting or
supplying equipment to the principal, and shall pay all amounts that may be adjudged against the principal by
reason of negligent or improper work or breach of contract in the conduct of the contracting business or by reason
of damage to public facilities occurring in the course of a construction project, and shall pay all amounts necessary
to satisfy settlements of valid liens and judgments which result from lien foreclosure suits, the above obligation
shall be null and void; otherwise, it is to remain in full force and effect.

THE TOTAL LIABILITY HEREUNDER, during the period for which this bond is written shall not exceed the sum of
_____ thousand dollars (_____).

LIABILITY UNDER THIS BOND commences _____ and shall be continuous
until the certificate of registration is revoked or otherwise terminated by the Department of Commerce, Community,
and Economic Development or until 30 days after the surety sends written notice of cancellation to the Department
of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional
Licensing, State of Alaska. The bond shall apply to all liens and liabilities which arise during the effective period of
the bond and to which the bond is applicable under law, even if the liens are foreclosed or valid liens settled after
the effective period of the bond or the liabilities are enforced after the effective period of the bond.

IN WITNESS WHEREOF, the surety has affixed its hand and seal this _____ day of _____, _____.

PRINCIPAL (Applicant)

SURETY

Name: _____

Name: _____

Signature: _____

Address: _____

Title: _____

Attorney-in-fact: _____

THIS BOND IS NOT VALID UNTIL SIGNED BY BOTH
PRINCIPAL AND SURETY. PLEASE NOTE: Surety's
Power of Attorney **must be attached.**

Agency Name: _____

Division of Corporations, Business and Professional
Licensing, P.O. Box 110806, Juneau, AK 99811-0806

Address: _____

(Surety's Seal)