

VEHICLE TITLE SURETY BOND
3 YEAR NON-CANCELABLE

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ as
principal/s and _____,
NAME OF SURETY COMPANY

a company duly authorized to transact surety business in the State of Alaska, a surety, do hereby jointly and severally acknowledge ourselves to be held and bound unto the State of Alaska, Commissioner of Administration, State of Alaska, in his capacity as agent in the premises for the State of Alaska, in the sum of \$ _____, which is one and one-half times the fair market retail value of the vehicle described below:

| | | | | | |
|-------------------------------|---------------|----------------|------------------------------|----------------|--|
| _____ LICENSE PLATE NUMBER | | _____ STATE | _____ SERIAL NUMBER (VIN) | | |
| _____ YEAR | _____ MAKE | _____ MODEL | _____ BODY STYLE | _____ COLOR | |

for the true payment of which we, and each of us, bind ourselves, our heirs, executors, administrators, successors or assigns, jointly and severally by these presents.

THE CONDITIONS OF THE ABOVE BOND ARE SUCH that the above named principal warrants: (1) They are the true owner of the vehicle described above. (2) There is no defect in or undisclosed security interest on the title of the vehicle. (3) If any former owners, second parties, or subsequent purchasers of the vehicle and their successors suffer any loss resulting from a defect in or undisclosed security on the title of the vehicle, they may sue on the bond for a breach of its condition, but the liability of the surety may not exceed the amount of the bond.

No attached documents shall modify the provisions of this bond or conditions thereto or rights of action arising under AS 28.10.216.

This bond shall remain in force until three years from its date except as it may be extended under the provisions of AS 28.10.216 (c).

IN WITNESS WHEREOF the said surety has hereunto set his hand and seal and the said surety has caused this bond to be signed, sealed and dated this _____ day of _____, 20_____.

NOTARY OR DMV REPRESENTATIVE (SEAL)
(AMVC & Office Number)

BY _____
SURETY

MY COMMISSION EXPIRES: _____

ATTORNEY-IN-FACT
Attached hereto a valid power of attorney authorizing the attorney-in-fact to bind the surety.

IN WITNESS WHEREOF the said principal has hereunto set his hand and seal and the said surety has caused this bond to be signed, sealed and dated this _____ day of _____, 20_____.

NOTARY OR DMV REPRESENTATIVE (SEAL)
(AMVC & Office Number)

BY _____
PRINCIPAL

MY COMMISSION EXPIRES: _____

PRINTED NAME AND TITLE

AFFIDAVIT OF OWNERSHIP

I, _____ am the sole owner of the following vehicle:
(Print Your Full Legal Name)

License Plate Number _____ State _____ Serial Number (VIN) _____
Year _____ Make _____ Model _____ Body Style _____ Color _____

and there are no liens or encumbrances on this vehicle. I have made a conscientious effort to contact the former owner(s) and/or lienholder(s) of the vehicle in order to obtain title in the prescribed manner. I hereby apply for title under AS 28.10.216(a)(2).

Briefly describe how you acquired the vehicle: _____

I hold the State of Alaska harmless and free from blame in any and all suits concerning questions of title and ownership and I promise to indemnify the State of Alaska and the Division of Motor Vehicles for any and all judgements against it arising out of these actions. I have deposited a \$ _____ (surety bond) with the Division of Motor Vehicles to indemnify the State, former owners, secured parties, and subsequent purchasers of the vehicle and their successors against loss resulting from a defect in or undisclosed security interest on the title of this vehicle.

Signature (Sign in front of DMV Representative or Notary)

Date

Subscriber and sworn to before me this: (SEAL)

_____ day of _____, 20____

Notary or DMV Representative (AMVC & Office Location)

My Commission Expires: _____