

ALCOHOL ORDINANCE TAX OR FEE BOND

That _____ hereinafter called
Principal and _____ as Surety are held and firmly
bound unto the Town of Priceville, Alabama, a municipal corporation, in the sum of _____
for the payment of which well and truly to be made we hereby bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing is such, however, that:

WHEREAS, as one of the conditions precedent to the consent and approval of the Town Council with
respect to the issuance of an alcoholic beverage license, or to the granting, renewal maintenance, transfer, or
allowance of a privilege license, the Principal is required to deliver to the Town of Priceville, Alabama, a bond
conditioned to promptly pay to said Town all such amounts as are required to be paid to said Town under the
terms of Ordinance No: 2013-02 or any amendment thereto, and any other amount which may become due
to the Town of Priceville, Alabama for any license fee, privilege tax, or excise tax imposed by said ordinance
and becoming due after the date of the bond.

NOW, THEREFORE, the condition of this obligation is such, that if the Principal shall faithfully comply
with all the laws and ordinances of the Town of Priceville now in force, or that may hereafter be adopted and
will promptly pay to said Town of Priceville, Alabama, all such amounts as may become due as required under
the terms of the above license, then this obligation is to become null and void; otherwise, to remain in full
force and effect.

If the Surety shall so elect, this bond may be cancelled by providing notice through certified mail to
the Town Clerk of the Town of Priceville or the designated representative. This notice shall provide for 30
days notice to the Town of Priceville and this bond shall be deemed cancelled at the expiration of said 30
days; the Surety remaining liable, however, subject to all the terms, conditions, and provisions of this bond,
for any acts covered by this bond which may have been committed by the Principal up to the date of such
cancellation.

IN WITNESS WHEREOF, the said Principal and the said Surety have hereunto set their hands and seals
at Morgan, Alabama, on this the _____ day of _____, _____.

Principal

Surety

By: _____

By: _____

Its: _____

Its: _____