



Alabama Department of Revenue
Motor Vehicle Division
P. O. Box 327640 Montgomery, AL 36132-7640
Bond of Designated Agent

Bond NO: _____
(Must be completed by surety)

KNOW ALL MEN BY THESE PRESENTS, That we

(Company Legal Name - Must Match Dealer Regulatory License)

STREET ADDRESS: _____
(Physical Address Only)

CITY, STATE and ZIP CODE: _____

as Principal (hereinafter called Principal), and _____
(Name of Surety)

_____ of _____

as Surety (hereinafter called Surety), are held and firmly bound unto the State of Alabama in the sum of ten thousand and no/100 Dollars (\$10,000.00) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The conditions of the foregoing obligation is such that:
WHEREAS, the Principal has been duly appointed a "designated agent" by the State Department of Revenue as provided for in Section 4, Act 765, Regular Session, 1973 Alabama Legislature known as the Alabama Uniform Certificate of Title and Antitheft Act, subject to the execution of this bond.

NOW THEREFORE, in consideration of the Premise:
If the aforesaid Principal shall well and faithfully perform his duties as such "designated agent of the Department of Revenue" then, this obligation shall be null and void: otherwise the same shall remain in full force and effect.

It is expressly understood and agreed that neither this obligation or any liability there-under shall be released or the validity thereof affected by reason of the adoption by the State of Alabama of any Act in lieu of or amendatory to said laws, but this obligation shall continue in full force and effect with respect to said status or any amendments thereto or changes therein which may be adopted before cancellation of this obligation as herein provided, or before the actual cancellation and surrender of this obligation by the State of Alabama pursuant to any law now existing or hereafter adopted relating thereto.

The surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of sixty (60) days from the date upon which said surety shall have filed with the Department of Revenue written request to be released and discharged: provided, however such request shall not operate to relieve, release or discharge such surety from any liability already accrued or which shall accrue before the expiration of said sixty (60) day period.

IN WITNESS WHEREOF, we hereunto set our names and seals on this _____ day of _____, 20 _____.
(Postdated bonds not acceptable)

(Surety)

(Principal) – Printed Name

BY: (Agent of Surety Company) – Typed Name

(Principal/Position) – Provide resolution authorizing signature if President does not sign

(Agent of Surety Company) Agent signature must match POA signature

(Principal) – Printed Name

(State of Alabama, Commissioner of Revenue)

(Principal/Position) – All partners must sign